

From: Jeremy Rubin <[REDACTED]>
To: Jeffrey Epstein <jeevacation@gmail.com>
Subject: [Potential Investment] Fwd: LedgerX deck
Date: Wed, 23 Mar 2016 22:11:58 +0000
Attachments: ledgerx-deck-2015-11-16.003.pdf

Hey Jeffrey,

It looks like LedgerX is trying to raise a series B at around 6M, and they need a \$1m lead to trigger other commitments. You can see the pitch deck below. Basically, they need to raise \$1M for operations in their series B + \$5m for a CFTC collateral (they already have approval).

The startup seems to have a pretty good team, Bryan Bishop is one of the sharpest Bitcoin guys out there (basically the walking bitcoin encyclopedia). Two of the founders are MIT alums/GS alums and they have good talent on the regulatory side. What I've heard is that Coinbase is trying to acquire them because they are short on operational money now, so they are looking to close this by end of month or might be acquired. To me (and to Bryan), this seems like a bad thing for Bitcoin because it allows Coinbase to "Advance to GO" on the regulatory side, which would put them in a place to push some of the unfavorable policies they like.

I'm going to go by tomorrow and check out their HQ/see some of their tech.

Is this the kind of thing you'd be interested in investing in? When I visit tomorrow are there any questions you'd like me to ask?

Also, to discuss an elephant in the room, how would investment get to them? Some people don't like certain associations, deservedly or not. Is your name good with the CFTC?

Best,

Jeremy

--

[@JeremyRubin](https://twitter.com/JeremyRubin)

----- Forwarded message -----

From: **Bryan Bishop** <[REDACTED]>
Date: Wed, Mar 23, 2016 at 5:55 PM
Subject: LedgerX deck
To: Jeremy Rubin <[REDACTED]>, Bryan Bishop <[REDACTED]>, Zach Dexter <[REDACTED]>

Jeremy,

Thanks for the chat! I have attached a deck from LedgerX. Happy to talk any time about this opportunity.

- Bryan
<http://heybryan.org/>
[REDACTED]

© Copyright 2016 LedgerX LLC. All rights reserved. This e-mail may contain confidential, proprietary and/or privileged information, and is intended solely for the use of the intended recipient(s). If you are not the intended recipient of this communication, please delete and destroy all copies in your possession and notify the sender that you have received this communication in error. Any reproduction or dissemination of, or the taking of any action in reliance on, this communication is expressly prohibited. Derivatives and bitcoin trading can give rise to substantial risk of loss and is not suitable for all investors. LedgerX is not soliciting any action based on this material. This communication is not a recommendation to buy, sell or retain any specific investment. LedgerX

EFTA00830911

products and platforms are subject to regulatory oversight and approval. All references to specifications herein are made subject to and are superseded by official LedgerX rules. Current rules should be consulted in all cases concerning contract specifications. LedgerX™ is a trademark of NYBX Inc. All other trademarks are held by their respective owners.