

From: Brock Pierce <[REDACTED]>

To: "jeffrey E." <jeevacation@gmail.com>

Subject: Re: Coinbase Investor Newsletter | Sept 2016

Date: Wed, 16 Nov 2016 02:25:11 +0000

Inline-Images: D26BB419-BBC4-4180-9D75-04F169612828[2].png

Was in the hospital. Spent my birthday there. Got out today. Followed up with Richard just now.

PLEASE NOTE: I am testing an artificial intelligence based assistant for scheduling named Amy. She's good but not perfect so if you are having trouble just ping me again.

Brock Pierce



Managing Partner
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s: brockpierce

e: [REDACTED]

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Follow me on Twitter: [@brockpierce](https://twitter.com/brockpierce)

Co-invest with Blockchain Capital @ <https://angel.co/blockchain-capital/syndicate>

Linkedin: [REDACTED]

On Mon, Nov 14, 2016 at 10:07 PM, jeffrey E. <jeevacation@gmail.com> wrote:

??????????

----- Forwarded message -----

From: Richard Kahn <[REDACTED]>

Date: Mon, Nov 14, 2016 at 6:25 PM

Subject: Re: Coinbase Investor Newsletter | Sept 2016

To: Brock Pierce <[REDACTED]>

Cc: "jeffrey E." <jeevacation@gmail.com>

i never heard back from you on your availability to talk
please advise
thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [212-971-1306](tel:212-971-1306)

fax [646-350-0954](tel:646-350-0954)
cell [917-414-7584](tel:917-414-7584)

On Nov 3, 2016, at 8:35 AM, Richard Kahn <[REDACTED]> wrote:

are you free for a 15 min call next week?
if so please advise on timing
thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [212-971-1306](tel:212-971-1306)
fax [646-350-0954](tel:646-350-0954)
cell [917-414-7584](tel:917-414-7584)

On Nov 2, 2016, at 7:20 PM, Brock Pierce <[REDACTED]> wrote:

September:

Here is our monthly update:

How much money is in the bank?

\$59.0M

How much revenue did we make last month?

\$1.6M

How much cash did we burn in the last month?

\$1.0M

Projected months of runway (prior three month average):

57 months

of employees:

111.0

What is our primary growth metric?

Revenue

What % did our primary metric grow year/year?

114%



Summary

- Ethereum will undergo a hard fork in the coming days in order to mitigate the recent uptick in denial of service (DoS) attacks on the network. We were not well prepared for the prior fork, and hope to be better prepared for this one. Ethereum is definitely taking a "move fast" approach, but that continues to be where we see the vast majority of developer activity
- Although it is still early, our excitement for [Ethereum](#) and [protocol tokens](#) grows
- We are hiring engineers with a number of offers extended this week. Referrals appreciated.

Until next month!

--

Fred Ehrsam
Co-founder, President
[Coinbase](#)

San Francisco, CA, USA

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please note

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