



**Crypto Currency
Partners**

CRYPTO CURRENCY PARTNERS II, LP

SEPTEMBER 2014

One Ferry Building, Suite 255 San Francisco, CA 94111

www.ccp-lp.com [1]

EFTA01089485

Experienced Team in Investing



	BART STEPHENS	BRAD STEPHENS	BROCK PIERCE	PAUL STEPHENS
Experience	<ul style="list-style-type: none"> Stephens Inv. Mgmt. Ivanhoe Capital Oncology.com E*Trade Group Princeton 	<ul style="list-style-type: none"> Stephens Inv. Mgmt. Fidelity Ventures CSFB Furman Selz Duke 	<ul style="list-style-type: none"> Bitcoin Foundation Board Member Founded 15x Startups Raised > \$200M Invested in > 25x Startups 	<ul style="list-style-type: none"> Robertson Stephens & Co. RS Investments Duke University Endowment UC Berkeley Endowment
Recognition	<p>#2 U.S. Long/Short Hedge Fund* 2.5x Venture Fund, 11.5% IRR</p>		<p>Founded 8 crypto currency startups and often referred to as the father of digital currency</p>	<p>40 Years in Silicon Valley Investment Management and Banking</p>

- Leaders in Technology Investing
- Incubated and Founded Dozens of Startups
- 100's of Silicon Valley Investments

* Hedge Fund Intelligence, 2004



Stephens IM

Founded in 2002 by the Stephens brothers

Institutional Hedge Funds and Venture Funds

Assets Under Management: \$150M

Decades of Successful Growth Investing

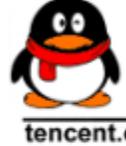
Successful Track Record of Home Runs



PRIVATE

 RelateIQ	2014	25.0x
 ValueClick	2004	8.1x
 SINA	2008	6.9x
 RUPTURE	2008	5.0x
 ADDEPAR	2014	tbd

PUBLIC

 tencent.com	2014	77.0x
 illumina	2009	39.0x
 US AUTOPARTS	2010	5.6x
 ISILON [®] SYSTEMS	2011	5.1x
 NCSOFT [®]	2007	3.4x

Private and Public Exits Through Multiple Market Cycles

Industry Leader and Spokesperson

Singularity
University



The New York Times

THE WALL STREET JOURNAL.



Bitcoin Foundation Board Member

- Protocol Access and guidance
- Regulatory insight and influence
- Thought leader exposure



Patrick Murck
General Counsel



Gavin Andresen
Chief Scientist

Repeat Entrepreneur and Digital Currency Visionary

- Founded (Crypto):
 - GoCoin (payment processor)
 - expresscoin (retail exchange)
 - ZenBox (ATM / remittance network)
 - Zoomhash (cloud / hardware mining)
 - Blade Financial (Bitcoin debit card)
 - Noble Markets (institutional exchange)
 - Coin Congress (conference)
- Founded (non Crypto):
 - IGE (2001-2007)
 - Zam (2004-2012)
 - IMI Exchange (2004-present)
 - Xfire 2.0 (2011-present)
 - Playsino (2011-present)
 - Five Delta (2012-2014)
 - GamesTV (2005-2007)
 - Evertune (2008-present)

Repeat Entrepreneur and Digital Currency Visionary



The First Dedicated Bitcoin Venture Fund

Crypto Currency Partners I, LP



khosla ventures



TRIBECA VENTURE PARTNERS



RADAR PARTNERS



Bitcoin Shop, Inc.



Ribbit Capital

PANTERA



Co-invested with the leading VCs investing in Blockchain/Bitcoin

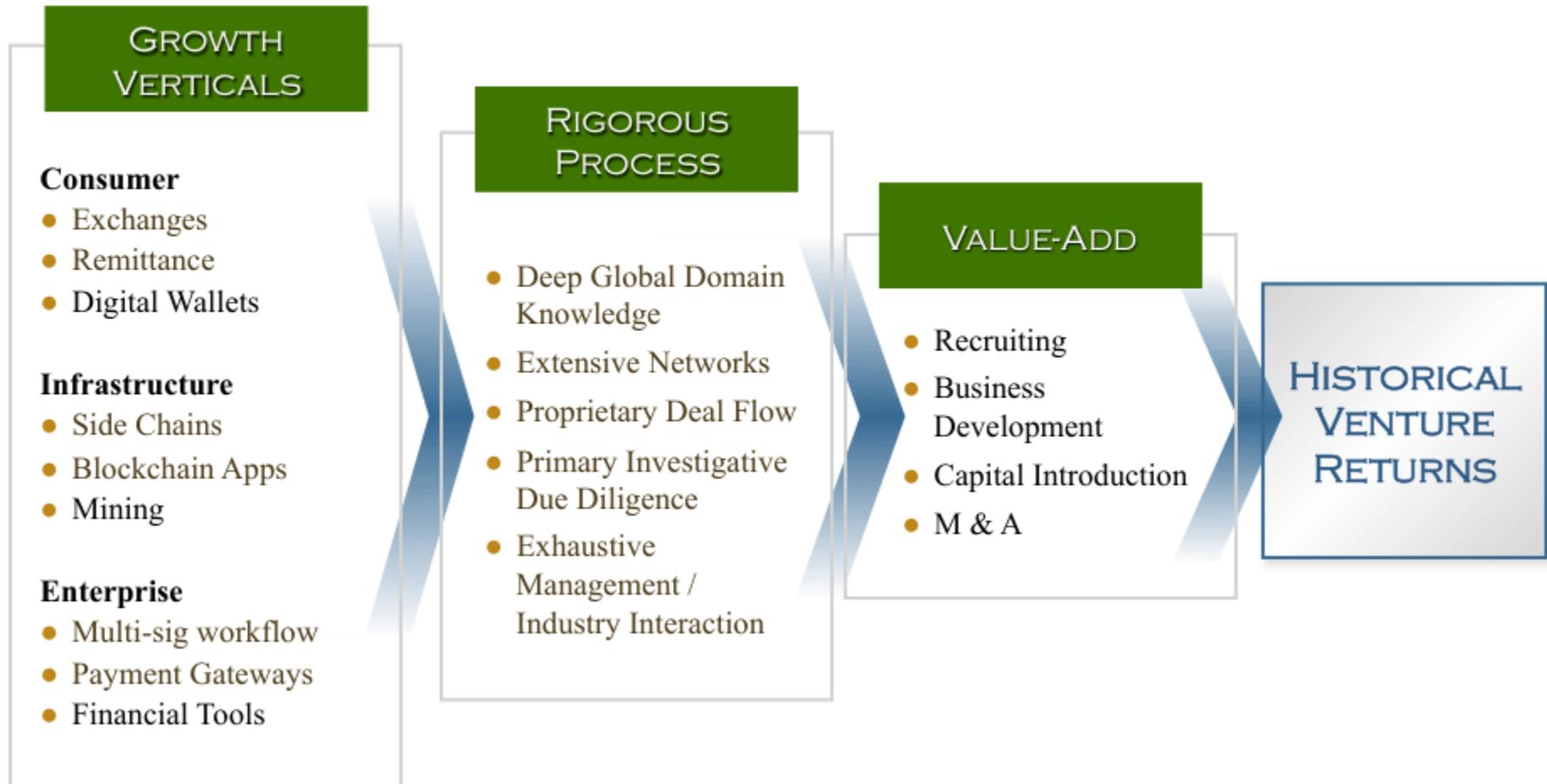
Fund Size: \$20m

Fund position allocation:

- 60% New CCP 2 investments
- 25% Follow-ons from CCP 2
- 15% Follow-ons from CCP 1

Fund Strategy: To leverage our network and industry expertise to find investments that leverage Blockchain technologies and help these portfolio companies disrupt existing businesses.

Access to CCP 1's early seed deals as well as future deals



	Date Invested	\$ Amount	Details
BitGo	June '14	\$75,000	Series A preferred
Coinsetter	December '13	\$50,000	Convert to Series A
expresscoin	November '13	\$25,000	Convert to Series A, \$2.5m Cap
GoCoin	October '13	\$20,000	Note converted 4.5x in Series A
GoCoin	October '13	\$80,000	Common at \$2.5m, 4.5x at Ser A
Kraken	April '14	\$70,000	Series A preferred
LedgerX	July '14	\$50,000	Series A preferred
Total		\$370,000	

Current unrealized value ~ \$720,000

SIM and Pierce contributing Bitcoin co-investments at cost to CCP II

- Bobbly Lee – CEO, BTC China
- Will O’Brien – CEO, BitGo
- Vinny Lingham – CEO, Gyft (acquired by First Data)
- Malcolm CasSelle – CEO, Timeline Labs
- Steve Beauregard – CEO, GoCoin
- Iftikar Ahmed – partner, Oak Investment Partners
- William Quigley – partner, Clearstone Ventures
- Matthew Roszak – partner, Tally Capital
- Scott Walker – founder ZenBox and ZoomHash
- Adam Ettinger – leading Bitcoin legal counsel
- Bill Lee – prolific angel investor

Built a robust team of Advisors and LPs from Bitcoin ecosystem

FUND SIZE	\$20M
TERM	6 - 8 Years
FEE / INCENTIVE	2.5% / 25%
GP CONTRIBUTION	+2.5% Fund or +\$500k
INVESTMENTS	15-20 (\$250k - \$1m per deal)
STRUCTURE	Called Capital, BTC Accepted

Administration / CFO	Kranz & Associates
Legal	Sidley Austin
Tax / Audit	Crawford Pimintel
Bank	Silicon Valley Bank
Custodian	Merrill Lynch
Bitcoin Vault	Xapo



CRYPTO CURRENCY PARTNERS II

First Dedicated Bitcoin Venture Fund

Unparalleled Access to Deal-flow

Proven Track Records

Building the Future Leaders in the Bitcoin Ecosystem