

**To:** Joichi Ito [REDACTED]; Jeffrey Epstein[jeevacation@gmail.com]  
**From:** Reid Hoffman  
**Sent:** Thur 7/31/2014 10:01:00 PM  
**Subject:** RE: Stellar isn't so Stellar

Yes... I wasn't anticipating the negative reaction. I'll call him too.

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**From:** Joichi Ito [REDACTED] >  
**Sent:** Thursday, July 31, 2014 2:00 PM  
**To:** Reid Hoffman; Jeffrey Epstein  
**Subject:** Fwd: Stellar isn't so Stellar

I guess I should call him?

Sent from my iPhone

Begin forwarded message:

**From:** Austin Hill <[REDACTED]>  
**Date:** July 31, 2014 at 16:56:31 EDT  
**To:** Jeffrey Epstein <jeevacation@gmail.com>, Joichi Ito <[REDACTED]>  
**Cc:** Reid Hoffman <[REDACTED]>  
**Subject:** Stellar isn't so Stellar

Hi guys,  
We obviously have seen <https://www.stellar.org/about/>

I'm not sure what the relationship with Jed and the team are. I know obviously some of the players, but this is a problem for us.

Would one of you please give me a call at [REDACTED]. I can explain some of the issues, but basically I've been asked by the other cofounders to reduce or take your allocation away. Ripple, and Jed's new stellar are bad for the ecosystem we are building and it does our company damage to have investors who are backing two horses in the same race.

Happy to discuss a fair way to deal with this.

best,

-Austin

[Austin Hill](#) - Brudder Ventures Lp [REDACTED] | Twitter: @austinhill | BGP Key ID: [REDACTED]  
[REDACTED]