

To: jeevacation@gmail.com[jeevacation@gmail.com]; Jeffrey Epstein[jeevacation@gmail.com]
From: Jem Bendell
Sent: Fri 9/14/2012 6:03:48 PM
Subject: Re: YGLs, Future of Money & Alternative Currencies - greetings & update

Hi Jeffrey

Some quick thoughts from our call (as Im going to sleep now).

- I agree with your concerns re terminology, and related to that, the broader legal issues, in order to help alternatives to scale while being seen as complementary to existing institutions and government revenues. The use of the term currency is widespread in this field of alternative exchange systems, and so thats why I currently use it to make it simple to communicate with people already involved in this field.

- Im pleased to hear of your ambition re scaleable alternatives to the current monetary options. Yes, the WIR mutual credit system is only about 1% of Swiss GDP, although has broader effects due to its counter cyclical impacts (economist Stodder's research). I sense from your comment that this isnt largescale, that you aim for really transformative solutions. I think now such solutions are possible, given technology. I share the same hope for massive scale of alternatives.

- My current view of what could scale well beyond 1% of GDP is that they might be found within

i) b2b2c mutual credit systems (where the issue of trust over extended networks would need to be cracked via affinity groups, trust metrics, insurances etc), which my NGO is now working on

ii) b2c self-issued credit systems (where mutual recognition by participating businesses and ability to subdivide credit would be key)

iii) a follow up to Bitcoin, with fully distributed systems so it cant be disrupted or shut down, demurrage to encourage circulation not hoarding, and a more sustainable way of issuance than the use of massive amounts of computer power

iv) a commodity backed digital currency, thats backed by something that we want, e.g. kilowatt hours, or baskets of goods.

The first two arent new "currencies" as such, but exchange systems.

I know people who may be able to participate in a discussion about strategies for promoting scaleable solutions in this area.

I look forward to talking tomorrow.

Thx, Jem

On 15 September 2012 00:32, Jem Bendell [REDACTED] wrote:

> im checked in now. i tried to return call but it said wrong number. am
> awake for another hour. i can call if i have yr number
> On Sep 14, 2012 9:30 PM, "Jeffrey Epstein" <jeevacation@gmail.com> wrote:
>

>> first, i would strongly suggest , changing ,/ eliminating any reference
>> to the word "currency", . it will be a problem. (only if you are
>> successful at this).

>>

>> On Fri, Sep 14, 2012 at 6:11 AM, Jem Bendell [REDACTED] wrote:

>>

>>> Hi Jeffrey,

>>>

>>> I think Ive found a 501c3 in US who the Uni of Cumbria can sign an MoU
>>> with to collaborate to effectively deliver workshops on alternative
>>> currencies and exchange.
>>>
>>> Id prefer Uni of Cumbria leadership on this, but it provides an option
>>> for you, if 501c3 is key for you.
>>>
>>> Im still in China. Its 8pm here now.
>>>
>>> Thanks, Jem
>>>
>>> On 13 September 2012 11:00, Jeffrey Epstein <jeevacation@gmail.com>wrote:
>>>
>>>> sorry, no. lets try again this weekend.
>>>>
>>>>
>>>> On Wed, Sep 12, 2012 at 10:59 PM, Jem Bendell [REDACTED] wrote:
>>>>
>>>>> hi jeffrey. im in a session here at the world economic forum for
>>>>> another hour. can we chat after that?
>>>>>
>>>>> On 13 September 2012 10:56, Jeffrey Epstein <jeevacation@gmail.com>wrote:
>>>>>
>>>>>> great ill call in 5 minutes
>>>>>>
>>>>>>
>>>>>> On Wed, Sep 12, 2012 at 10:43 AM, Jem Bendell [REDACTED] wrote:
>>>>>>
>>>>>>> now? im on [REDACTED] and up for another two hours
>>>>>>> On Sep 12, 2012 6:51 PM, "Jeffrey Epstein" <jeevacation@gmail.com>
>>>>>>> wrote:
>>>>>>>
>>>>>>>> west coast with melanie, . lets talk on the phone today for 10
>>>>>>>> minutes you choose a time.
>>>>>>>>
>>>>>>>> On Tue, Sep 11, 2012 at 11:26 PM, Jem Bendell [REDACTED]
>>>>>>>> > wrote:
>>>>>>>>
>>>>>>>>> Thx Jeffrey.
>>>>>>>>>
>>>>>>>>>> Ive checked, and The University of Cumbria is a UK registered
>>>>>>>>>> charity. No news yet from my colleagues yet on any US affiliation
>>>>>>>>>> for receiving funds. Is that key, or can you make foreign charity
>>>>>>>>>> donations?
>>>>>>>>>>
>>>>>>>>>>> They have confirmed there would be no top slicing i.e. overhead
>>>>>>>>>>> fees, for a small grant.
>>>>>>>>>>>
>>>>>>>>>>>> Beijing is 12 hours ahead of new york. On Monday, 9pm in Beijing
>>>>>>>>>>>> would be 9am in New York. Does that work? If u are west coast then we
>>>>>>>>>>>> need
>>>>>>>>>>>> to choose a different time.
>>>>>>>>>>>>
>>>>>>>>>>>>> On 12 September 2012 07:45, Jeffrey <jeevacation@gmail.com> wrote:
>>>>>>>>>>>>>>
>>>>>>>>>>>>>>> Yes
>>>>>>>>>>>>>>>
>>>>>>>>>>>>>>>> Sorry for all the typos .Sent from my iPhone
>>>>>>>>>>>>>>>>
>>>>>>>>>>>>>>>>> On Sep 11, 2012, at 3:34 PM, Jem Bendell [REDACTED]

>>>>>>>> wrote:
>>>>>>>>
>>>>>>>> Thx Jeffrey. Ive asked my colleagues at the Uni to get back to me
>>>>>>>> soon re tax issues for donations, and how it works with US donations.
The
>>>>>>>> NGO community forge will not receive charitable status for another 3
>>>>>>>> months, and it is Swiss. Happy to help another org in US organise if
it
>>>>>>>> needs to be 501c3 rather than a foreign charity (Ill check with [REDACTED]
>>>>>>>> also). Could we chat on Monday 17th? During the daytime, in Beijing
(which
>>>>>>>> is GMT +8 hours). Thx, Jem
>>>>>>>>
>>>>>>>> On 11 September 2012 19:44, Jeffrey Epstein <
>>>>>>>> jeevacation@gmail.com> wrote:
>>>>>>>>
>>>>>>>> lets set a skype time. - is there a US 501 c 3 arm of your
>>>>>>>> endeavors.?
>>>>>>>>
>>>>>>>>
>>>>>>>> On Tue, Sep 11, 2012 at 3:34 AM, [REDACTED] <
>>>>>>>> [REDACTED] wrote:
>>>>>>>>
>>>>>>>> Thanks for the introduction [REDACTED]
>>>>>>>>
>>>>>>>> Hello Jeffrey,
>>>>>>>>
>>>>>>>> It's great to hear of your interest.
>>>>>>>>
>>>>>>>> I came to this topic 3 years ago. For context, Im a Professor
>>>>>>>> of Sustainability Leadership, and a Board Member of Community Forge,
which
>>>>>>>> is now the world's leading provider of free open source software for
>>>>>>>> community currencies. About 500 currencies use our tools, for
instance,
>>>>>>>> Time Banks USA runs on our software. Ive also now become head of
research
>>>>>>>> of the Green Money Working Group, which informally brings together
some of
>>>>>>>> the top thinkers and innovators on alternative currencies. Info on
some of
>>>>>>>> the reasons for this work I describe in my TEDx talk:
>>>>>>>> <http://www.youtube.com/watch?v=X5uGLbV5zVo>
>>>>>>>>
>>>>>>>> I can help in either of the following ways:
>>>>>>>> a) Leading the organising, production and facilitation of an
>>>>>>>> event, either via the University of Cumbria or Community Forge. Both
are
>>>>>>>> non profits.
>>>>>>>> b) Helping another organisation do the organising and
>>>>>>>> production, and instead specialising in advice on agenda,
participants and
>>>>>>>> facilitation.
>>>>>>>>
>>>>>>>> It would be great to work with [REDACTED] on this, and any other WEF
>>>>>>>> YGLS who may be interested.
>>>>>>>>
>>>>>>>> I would be delighted to chat in the coming days. Please suggest
>>>>>>>> a date/time. For factoring in time zones: Im in China until Sept
18th. Then

>>>>>>>>>> Im in Brisbane until Oct 1st. Then Singapore until Oct 7th.
>>>>>>>>>>
>>>>>>>>>> My phone is [REDACTED] and skype is [REDACTED]
>>>>>>>>>>
>>>>>>>>>> Thanks, Jem
>>>>>>>>>> Ps: Boris, I hope to meet here in Tianjin and chat about this
>>>>>>>>>> and other ideas.
>>>>>>>>>>
>>>>>>>>>> On 11 September 2012 05:46, [REDACTED] <
>>>>>>>>>> [REDACTED] > wrote:
>>>>>>>>>>
>>>>>>>>>> Hi Jem and [REDACTED].****
>>>>>>>>>>
>>>>>>>>>> ** **
>>>>>>>>>>
>>>>>>>>>> We have been going back and forth about how to have a small
>>>>>>>>>> convening with the YGL best and brightest around alternative
>>>>>>>>>> currencies and
>>>>>>>>>> the future of money.****
>>>>>>>>>>
>>>>>>>>>> ** **
>>>>>>>>>>
>>>>>>>>>> I'd like to introduce you to Jeffrey Epstein, whose
>>>>>>>>>> philanthropic interest overlap in this area. Here is a website with
>>>>>>>>>> some of
>>>>>>>>>> his recent grants and projects:
>>>>>>>>>> <http://www.jeffreyepstein.org/home.html> ****
>>>>>>>>>>
>>>>>>>>>> ** **
>>>>>>>>>>
>>>>>>>>>> Jeffrey has offered to provide the resources, in the form of a
>>>>>>>>>> grant, to a 501c3 or charitable equivalent organization that might
>>>>>>>>>> host a
>>>>>>>>>> convening related to this topic.****
>>>>>>>>>>
>>>>>>>>>> ** **
>>>>>>>>>>
>>>>>>>>>> He has proposed several venues which could host up to 10 or so
>>>>>>>>>> of the foremost thinkers in this space. ****
>>>>>>>>>>
>>>>>>>>>> ** **
>>>>>>>>>>
>>>>>>>>>> I've copied Jeffrey on this email so you can start a
>>>>>>>>>> discussion with him and mutually decide if this is something that
>>>>>>>>>> makes
>>>>>>>>>> sense to all of you.****
>>>>>>>>>>
>>>>>>>>>> ** **
>>>>>>>>>>
>>>>>>>>>> Boris is copied as an FYI only.****
>>>>>>>>>>
>>>>>>>>>> ** **
>>>>>>>>>>
>>>>>>>>>> Let me know if I can be helpful in any way.****
>>>>>>>>>>
>>>>>>>>>> ** **
>>>>>>>>>>
>>>>>>>>>> Thanks everyone,****
>>>>>>>>>>
>>>>>>>>>> [REDACTED]****

>>>>> including all attachments. copyright -all rights reserved
>>>>>
>>>>>
>>>>>
>>>>
>>>>
>>>> --
>>>> *****
>>>> The information contained in this communication is
>>>> confidential, may be attorney-client privileged, may
>>>> constitute inside information, and is intended only for
>>>> the use of the addressee. It is the property of
>>>> Jeffrey Epstein
>>>> Unauthorized use, disclosure or copying of this
>>>> communication or any part thereof is strictly prohibited
>>>> and may be unlawful. If you have received this
>>>> communication in error, please notify us immediately by
>>>> return e-mail or by e-mail to jeevacation@gmail.com, and
>>>> destroy this communication and all copies thereof,
>>>> including all attachments. copyright -all rights reserved
>>>>
>>>>
>>>
>>
>>
>> --
>> *****
>> The information contained in this communication is
>> confidential, may be attorney-client privileged, may
>> constitute inside information, and is intended only for
>> the use of the addressee. It is the property of
>> Jeffrey Epstein
>> Unauthorized use, disclosure or copying of this
>> communication or any part thereof is strictly prohibited
>> and may be unlawful. If you have received this
>> communication in error, please notify us immediately by
>> return e-mail or by e-mail to jeevacation@gmail.com, and
>> destroy this communication and all copies thereof,
>> including all attachments. copyright -all rights reserved
>>
>>